

BALANCE SHEET

31/03/2010

Unit: VND

Items	Code	Note	Ending Balance	Beginning Balance
A. CURRENT ASSETS	100		600,131,308,163	642,605,749,711
I. Cash and cash equivalents	110		51,711,956,926	50,478,113,150
1. Cash	111	V.01	51,711,956,926	50,478,113,150
2. Cash equivalents	112		0	0
II. Short-term financial investments	120	V.02	24,131,400,000	64,064,782,000
1. Short-term investments	121		24,131,400,000	64,064,782,000
2. Provision for devaluation of short-term investments (*)	129			
III. Short-term receivables	130		199,046,483,534	189,011,901,357
1. Trade accounts receivable	131		175,106,872,733	165,182,619,764
2. Advances to supplier	132		20,292,489,346	20,069,652,885
3. Short-term internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	5,541,428,450	5,611,668,217
6. Provision for bad receivables (*)	139		(1,894,306,995)	(1,852,039,509)
IV. Inventories	140		242,225,324,731	258,718,031,620
1. Inventories	141	V.04	242,700,891,765	259,193,598,654
2. Provision for devaluation of inventories (*)	149		(475,567,034)	(475,567,034)
V. Other current assets	150		83,016,142,972	80,332,921,584
1. Short-term prepaid expenses	151		20,359,654,938	18,637,883,856
2. VAT deductible	152		50,159,264,938	48,723,711,386
3. Tax and accounts receivable from State budget	154	V.05	2,793,088,560	2,891,464,660
4. Other current assets	158		9,704,134,536	10,079,861,682
B. LONG-TERM ASSETS	200		518,074,796,392	527,386,980,084
I. Long-term receivables	210		0	0
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		501,245,182,179	517,583,705,496
1. Tangible fixed assets	221	V.08	474,336,770,536	487,577,984,143
- Historical cost	222		999,489,773,361	993,287,058,014
- Accumulated depreciation (*)	223		(525,153,002,825)	(505,709,073,871)
2. Finance leases fixed assets	224	V.09	0	0
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	0	0
- Historical cost	228			
- Accumulated depreciation (*)	229			
4. Construction in progress expenses	230	V.11	26,908,411,643	30,005,721,353
III. Property investment	240	V.12	0	0
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		1,104,958,400	1,104,958,400
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		1,104,958,400	1,104,958,400
3. Other long-term investments	258	V.13		
4. Provision for devaluation of long-term finance investment (*)	259			
V. Other long-term assets	260		15,724,655,813	8,698,316,188
1. Long-term prepaid expenses	261	V.14	3,582,749,065	
2. Deferred income tax assets	262	V.21		

3. Others	268		12,141,906,748	8,698,316,188
TOTAL ASSETS (270=100+200)	270		1,118,206,104,555	1,169,992,729,795
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES	300		526,136,197,049	578,104,534,101
I. Short-term liabilities	310		412,179,219,595	468,316,542,706
1. Short-term borrowing and debts	311	V.15	278,628,447,370	301,771,364,103
2. Trade accounts payables	312		95,172,204,735	137,528,806,048
3. Advances from customers	313		6,176,112,271	4,446,667,780
4. Taxes and liabilities to State budget	314	V.16	118,615,284	47,886,234
5. Payable to employees	315		4,987,096,117	9,394,107,807
6. Payable expenses	316	V.17	22,914,550,180	14,105,022,551
7. Accounts payables-Affiliate	317		0	0
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	4,182,193,638	1,022,688,183
10. Provision for short-term liabilities	320			
II. Long-term liabilities	320		113,956,977,454	109,787,991,395
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		590,399,900	94,399,900
4. Long-term borrowing and debts	334	V.20	113,291,070,124	109,607,155,365
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		75,507,430	86,436,130
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY	400		592,069,907,506	591,888,195,694
I. Capital sources and funds	410	V.22	592,069,907,506	591,888,195,694
1. Paid-in capital	411		370,079,970,000	370,079,970,000
2. Capital surplus	412		86,520,960,000	86,520,960,000
3. Other capital of owner	413			
4. Treasury stock (*)	414		(18,456,600)	(18,456,600)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			374,854,895
7. Investment and development fund	417		33,562,865,300	33,562,865,300
8. Financial reserve fund	418		8,390,716,300	8,390,716,300
9. Other fund belong to owner's equity	419			
10. Retained profit	420		93,533,852,506	92,977,285,799
11. Capital for construction work	421			
II. Budget sources	430		0	0
1. Bonus and welfare funds	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (440=300+400)	440		1,118,206,104,555	1,169,992,729,795

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Sales	01	VI.25	248,527,486,501	130,352,789,300	248,527,486,501	130,352,789,300
2. Deductions	02		3,763,936,558	1,847,638,300	3,763,936,558	1,847,638,300
3. Net sales and services	10		244,763,549,943	128,505,151,000	244,763,549,943	128,505,151,000
4. Cost of goods sold	11	V.27	190,783,282,568	106,769,380,800	190,783,282,568	106,769,380,800
5. Gross profit	20		53,980,267,375	21,735,770,200	53,980,267,375	21,735,770,200
6. Financial income	21	V.26	3,779,284,526	3,280,124,000	3,779,284,526	3,280,124,000
7. Financial expenses	22	V.28	13,286,465,124	8,788,948,300	13,286,465,124	8,788,948,300
- Include: Interest expense	23		5,575,688,920	6,973,585,600	5,575,688,920	6,973,585,600
8. Selling expenses	24		5,962,664,316	5,414,289,600	5,962,664,316	5,414,289,600
9. General & administrative expenses	25		38,275,017,470	20,535,445,300	38,275,017,470	20,535,445,300
10. Net operating profit	30		235,404,991	(9,722,789,000)	235,404,991	(9,722,789,000)
11. Other income	31		419,537,816	214,436,000	419,537,816	214,436,000
12. Other expenses	32		-	111,427,200	-	111,427,200
13. Other profit	40		419,537,816	103,008,800	419,537,816	103,008,800
14. Profit before tax	50		654,942,807	(9,619,780,200)	654,942,807	(9,619,780,200)
15. Current corporate income tax expenses	51	VI.30	98,376,100	-	98,376,100	-
16. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
17. Profit after tax	60		556,566,707	(9,619,780,200)	556,566,707	(9,619,780,200)
18. Earning per share (VND/share)	70		15	15	15	15

CASH FLOW STATEMENT

Quarter 1/ 2010 (Indirect Method)

Unit: VND

Items	Code	Note	Quarter 1/ 2010	Quarter 1/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		654,942,807	(9,619,780,200)
2. Adjustment in accounts				
Fixed assets depreciation	02		19,443,928,954	18,642,501,675
Provisions	03		42,267,486	1,067,163,886
Unrealized foreign exchange difference loss/gain	04			(64,649,600)
Loss/gain from investment	05			
Interest expenses	06		5,575,688,920	6,973,585,600
3. Operating profit before the changes of current capital	08		25,716,828,167	16,998,821,361
Changes in accounts receivable	09		(11,136,676,069)	11,243,764,070
Changes in inventories	10		16,492,706,889	(7,398,931,700)
Changes in trade payables	11		(32,509,335,078)	(11,562,957,128)
Changes in prepaid expenses	12		(5,304,520,147)	(827,907,656)
Paid interest	13		(4,766,636,507)	(5,640,889,000)
Paid corporate income tax	14		-	
Other receivables	15			1,325,820,626
Other payables	16		(5,310,573,774)	
Net cash provided by (used in) operating activities	20		(16,818,206,519)	4,137,720,573
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(3,105,405,637)	(14,972,331,300)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			(19,736,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		39,933,382,000	
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		683,075,906	558,386,300
Net cash used in investing activities	30		37,511,052,269	(34,149,945,000)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		139,371,937,052	106,041,870,700
4. Cash paid to principal debt	34		(158,830,939,026)	(80,362,687,600)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		-	(3,935,238,800)
Net cash (used in) provided by financing activities	40		(19,459,001,974)	21,743,944,300
IV/ Net cash during the period	50		1,233,843,776	(8,268,280,127)
V/ Cash and cash equivalents at beginning of year	60		50,478,113,150	85,372,204,827
Influence of foreign exchange fluctuation	61			
VI/ Cash and cash equivalents at end of year	70	V.31	51,711,956,926	77,103,924,700